NOTICE OF AWARD

(Letter of Acceptance)

June 8, 2021

Mr. ROMEO O. ANDRADE

General Manger Andsons Educational Resource Inc. Blk. 22 Lot 2 Sicily Street Pallas Athena Executive Village Imus, Cavite Region IV-A

Dear Mr. Andrade:

This is to notify you that your Bid dated 10th of February 2021 for execution of the 20PBTNMSC16 - G: Supply, Delivery and Installation of Physics Laboratory Equipment with a Contract Price equivalent to One Million Two Hundred Forty-Three Thousand Seventeen Pesos (₱1,243,017.00) as evaluated/corrected in accordance with the Instruction to Bidders is hereby accepted. The delivery of goods shall be completed within sixty (60) calendar days.

You are hereby required to provide within ten (10) days the Performance Security in the form and amount stipulated in the Instruction to Bidder. Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the Award and forfeiture of the Bid Security.

Truly Yours,

SUC President/HOPE Representative

CONFORME:

Name & Signature of Bidder's Representative

Date