## NOTICE OF AWARD

(Letter of Acceptance)

March 5, 2021

Mr. JORGE G. SANTOS

Proprietor Labtraders Inc. 3/F Dayzon Bldg. Unit 283 #246 Wireless St., Subangdaku Mandaue City

Dear Mr. Santos:

This is to notify you that your Bid dated 7th of January 2021 for execution of the 20PBTNMSC17 - G: Supply and Delivery of Science Laboratory Equipment with a Contract Price equivalent to One Million Fifty-Eight Thousand Seven Hundred Fifty Pesos (P1,058,750.00) as evaluated/corrected in accordance with the Instruction to Bidders is hereby accepted. The delivery of goods shall be completed within **sixty (60)** calendar days.

You are hereby required to provide within ten (10) days the Performance Security in the form and amount stipulated in the Instruction to Bidder. Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the Award and forfeiture of the Bid Security.

Truly Yours,

SUC President/HOPE Representative

CONFORME

NIÑO LORENZO ROTA

Name & Signature of Bidder's Representative

Date