## NOTICE OF AWARD

(Letter of Acceptance)

October 19, 2020

Mr. GIOVANNI D. ALVARICO

Authorized Representative Southern Peninsula de Mindanao Motors, Inc. MCLL Highway, Brgy. Boalan Zamboanga City, Zamboanga Del Sur

Dear Mr. Alvarico:

This is to notify you that your Bid dated 27th of July 2020 for execution of the 20NPNMSC05 - C: Purchase of One (1) Passenger Van with an Engine Displacement Not Exceeding 3,000 cc for Diesel with a Contract Price equivalent to One Million Nine Hundred Ninety-Five Thousand Pesos (P1,995,000.00) as evaluated/corrected in accordance with the Instruction to Bidders is hereby accepted. The delivery of goods shall be completed within forty-five (45) calendar days.

You are hereby required to provide within ten (10) days the Performance Security in the form and amount stipulated in the Instruction to Bidder. Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the Award and forfeiture of the Bid Security.

Truly Yours,

SUC President/HOPE Representative

CONFORME:

GIOVANINII ALVINFOI CO

Name & Signature of Bidder's Representative

22, 2020

Date